



# CANBANK FACTORS LTD.

(A Subsidiary of Canara Bank)

Reg. Office: #67/1, Kanakapura Main Road (Near Lalbagh West Gate)  
Basavanagudi, Bengaluru - 560 004.  
Tel No: 080-22420237, 38, 39 Fax: 080-22420240, CIN: U85110KA1991PLC011960  
E-mail: [canfact.bgl@canbankfactors.com](mailto:canfact.bgl@canbankfactors.com) Website: [www.canbankfactors.com](http://www.canbankfactors.com)

**Applications are invited for post of  
Junior Officers, Officers and Assistant Vice President in Canbank Factors Ltd.**

| Sl no                | Parameter      | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |          |                |         |     |         |   |   |   |     |   |   |   |    |   |   |   |    |   |   |   |                      |          |          |          |
|----------------------|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------------|---------|-----|---------|---|---|---|-----|---|---|---|----|---|---|---|----|---|---|---|----------------------|----------|----------|----------|
| 1.                   | Application    | <p>Candidates can download the application form from Company Website <a href="http://WWW.CANBANKFACTORS.COM">WWW.CANBANKFACTORS.COM</a>. Application form to be Properly filled up duly filling up all the columns and duly signed by the candidates himself/ herself along with applicable Demand Draft (refer point no 3 below) towards fee to be submitted in the following address :</p> <p>The Executive Vice President<br/>Canbank Factors Ltd<br/>No.67/1, Kanakapura Main Road<br/>(Near Lalbagh West Gate)<br/>Basavanagudi<br/>BENGALURU - 560 004</p>                                                                                                                                                                                                                                                                                                                                     |          |                |         |     |         |   |   |   |     |   |   |   |    |   |   |   |    |   |   |   |                      |          |          |          |
| 2.                   | Vacancy        | <table border="1"><thead><tr><th>Category</th><th>Junior Officer</th><th>Officer</th><th>AVP</th></tr></thead><tbody><tr><td>General</td><td>3</td><td>3</td><td>3</td></tr><tr><td>OBC</td><td>1</td><td>1</td><td>2</td></tr><tr><td>SC</td><td>1</td><td>1</td><td>1</td></tr><tr><td>ST</td><td>1</td><td>-</td><td>-</td></tr><tr><td><b>Total Vacancy</b></td><td><b>6</b></td><td><b>5</b></td><td><b>6</b></td></tr></tbody></table> <p>The number of posts and reservations provided are provisional and may vary accordingly to actual requirement of the company subject to availability of suitable candidate. The decision of Management will be final in calling for interview/ Selection/ Posting of Candidates. Out of the present selection, Company at its sole discretion may maintain a waiting list from the present recruitment till 30.09.2016 for any future exigencies.</p> | Category | Junior Officer | Officer | AVP | General | 3 | 3 | 3 | OBC | 1 | 1 | 2 | SC | 1 | 1 | 1 | ST | 1 | - | - | <b>Total Vacancy</b> | <b>6</b> | <b>5</b> | <b>6</b> |
| Category             | Junior Officer | Officer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | AVP      |                |         |     |         |   |   |   |     |   |   |   |    |   |   |   |    |   |   |   |                      |          |          |          |
| General              | 3              | 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 3        |                |         |     |         |   |   |   |     |   |   |   |    |   |   |   |    |   |   |   |                      |          |          |          |
| OBC                  | 1              | 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 2        |                |         |     |         |   |   |   |     |   |   |   |    |   |   |   |    |   |   |   |                      |          |          |          |
| SC                   | 1              | 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1        |                |         |     |         |   |   |   |     |   |   |   |    |   |   |   |    |   |   |   |                      |          |          |          |
| ST                   | 1              | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | -        |                |         |     |         |   |   |   |     |   |   |   |    |   |   |   |    |   |   |   |                      |          |          |          |
| <b>Total Vacancy</b> | <b>6</b>       | <b>5</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>6</b> |                |         |     |         |   |   |   |     |   |   |   |    |   |   |   |    |   |   |   |                      |          |          |          |
| 3.                   | Fee            | <p>i) General Candidates :DD Rs.250/-<br/>ii) SC/ST : DD Rs 50/- (candidates intimation charges of Rs.50/- (Fifty) only)<br/><b>DD is to be drawn favoring "Canbank Factors Ltd" drawn on Bengaluru.</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |          |                |         |     |         |   |   |   |     |   |   |   |    |   |   |   |    |   |   |   |                      |          |          |          |



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| 4. | <b>Last Date of receipt of application</b> | Duly filled in applications should reach our Registered Office, Bengaluru at the above mentioned address, on or before <b>25.01.2016</b> by <b>5.30 P M</b> , duly super scribing "Application for the post of _____" on the envelope / cover and application received after the above date/time will not be accepted/entertained.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 5. | <b>Interview</b>                           | The application for AVPs/ Officers/ Junior Officers will be shortlisted based on Qualification, experience and suitability and shortlisted candidates will only be called for interview by call letter and / or e-mail.<br>Interview will be held at our Registered Office, Bengaluru. Interview letter/ Mail will be sent only for the short listed candidates.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 6. | <b>Probation period</b>                    | The selected candidates shall be on Probation for a period of 12 months.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 7. | <b>Salary &amp; emoluments</b>             | <p>Junior Officer : Rs.12200 – 500/14 – 19200 – 400/1 – 19600<br/> Officer : Rs.15000 – 500/11 – 20500<br/> Asst. Vice President : Rs.17500 – 400/1 – 17900 – 500/8 – 21900<br/> Plus applicable Dearness Allowance, HRA, CCA, Conveyance, Medical Aid, Leave Fare Concession, etc. as per company rules depending on the place of posting.</p> <p>Present CTC will be as below:<br/> Junior Officer- Rs 3.49 Lacs p.a. (Approximately inclusive of all benefits)<br/> Officer- Rs 5.25 Lacs p.a. (Approximately inclusive of all benefits)<br/> AVP - Rs 6.20 Lacs p.a. (Approximately inclusive of all benefits)</p> <p>The above CTC is as per the present DA and as applicable to Bengaluru with Quarters facility. However, only Officers and AVP will be given Quarters facility if eligible as per Company norms.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 8. | <b>Other Conditions</b>                    | <ol style="list-style-type: none"> <li>I. This recruitment is being made in M/s Canbank Factors Ltd, a company registered under Companies Act, 1956 and the appointee shall have no lien or claim with Canara Bank or any of its other Subsidiaries / Holding companies whatsoever.</li> <li>II. The Interview centre shall be BENGALURU. The candidate shall attend the interview at his/her own cost.</li> <li>III. The job is transferable anywhere in India to any of our branches. The selected candidates will be posted anywhere in India, depending on the requirement of the company.</li> <li>IV. The Company (CBFL) reserves the right to call for interview only the requisite number of candidates based on the screening of applications</li> <li>V. Incomplete applications received, applications received after the due date will be summarily rejected and the fee will be forfeited.</li> <li>VI. Applications once made will not be allowed to be withdrawn and fee once paid will not be refunded under any circumstances.</li> <li>VII. Candidates should not furnish any particulars that are false/tampered/fabricated. Suppression of any material information while submitting the application or impersonating or misbehaving or resorting to improper means during the interview shall be liable to criminal prosecution besides disqualification from the selection process.</li> <li>VIII. Decision of CBFL in all matters regarding eligibility of the candidate, screening of the application, calling for interview, documents to be produced for conduct of interview, selection and any other matter relating to recruitment will be final and binding on the candidate.</li> <li>IX. CBFL reserves the right to stall, cancel the recruitment partially / fully at any stage at its discretion without assigning any reason</li> </ol> |

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|  |  | <p>and this decision shall be binding on the candidate. No correspondence or personal enquiries shall be entertained by the company.</p> <p>X. The candidates called for interview shall submit all the original documents pertaining to age, qualification, experience, Computer Proficiency etc., at the time of interview for verification. Any candidate found ineligible at this stage shall not be allowed to participate in the interview.</p> <p>XI. Candidates belonging to SC/ST/OBC categories should keep ready an attested copy of certificate issued by competent authority in the prescribed format as stipulated by Government of India. In case of candidates belonging to OBC category, certificate should specifically contain a clause that the candidate does not belong to creamy layer section excluded from the benefits of reservations Other Backward Classes in Civil post &amp; services under Government of India. OBC caste certificate should not be more than one year old as on the stipulated eligibility date. SC/ST/OBC certificates should be in prescribed format only. Originals are to be produced for verification at the time of Interview.</p> <p>XII. THE COMPETENT AUTHORITY FOR THE ISSUE OF THE CERTIFICATE TO SC/ST/OBC IS AS UNDER :</p> <p>XIII. (i) District Magistrate/Additional District Magistrate/Collector/Deputy Commissioner/Additional Deputy Commissioner/Deputy Collector/First Class Stipendary Magistrate/City Magistrate/Sub-Divisional Magistrate(not below the rank of First Class Stipendary Magistrate)/Taluk Magistrate/Executive Magistrate/Extra Assistant Commissioner. (ii) Chief Presidency Magistrate/Additional Chief Presidency Magistrate/Presidency Magistrate. (iii) Revenue Officer not below the rank of Tahsildar. (iv) Sub-divisional officer of the Area where the candidate and or his family normally resides.</p> <p>XIV. The prescribed formats for SC/ST/OBC certificate will be sent along with the call letters for interview and the candidates are required to produce the certificate strictly in these formats only.</p> <p>XV. Appointment of selected candidate is subject to his / her being declared medically fit and certificate in original shall be submitted from medical authority as prescribed by the company.</p> <p>XVI. The successful candidate should execute a bond to serve the company for a minimum period of ONE year of ACTIVE SERVICE from the date of joining failing which he/she has to make payment of 3 months gross salary or salary for residual period for completion of stipulated 1 year which ever is less.</p> <p>XVII. Either party may terminate the contract by giving one month's notice in writing during the probation period.</p> <p>XVIII. Before completion of probationary period a test will be administered for confirmation/absorption in the services of the company.</p> <p>XIX. Candidates should write his/her name on the reverse of the Demand Draft sent along with the application.</p> <p>XX. The company (CBFL) will not be responsible for any loss of application in transit or for non-receipt of application at our end or any postal/ delivery delay. Applications received after 25.01.2016 (5.30 PM) will not be accepted even if the delay is due to reasons beyond control of the candidates.</p> <p>XXI. The Company reserves its right to change the date/ schedule of interview center/ No. of candidates to be selected after interview</p> |
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|   |                                           | <p>at its sole discretion. However, changes if any, will be published in our website.</p> <p>XXII. At the time of interview if called, the Candidates shall produce No Objection Certificate from the current employer if the candidate is working. Upon selection, the candidate should submit "Relieving Letter" from his/her previous employer at the time of joining our company.</p> <p>XXIII. Canvassing in any form will be treated as disqualification.</p> <p>XXIV. The company will not be responsible for applications being rejected/ not shortlisted for interview.</p> <p>XXV. A Committee will shortlist the candidates @ 1:5 (i.e. 5 candidates for one vacancy) for interview based upon candidates performance in their academic career, qualification, his/her ability to speak/ read/ write local language, nearness of his/ her domicile to branch, experience in the previous assignment, computer knowledge and knowledge of MS Office.</p> <p>XXVI. The names of 85 candidates shortlisted for the interview for 17 vacancies (30 candidates shortlisted for 6 vacancy for AVP, 25 candidates shortlisted for 5 vacancy of Officers and 30 candidates shortlisted for 6 vacancy for Junior Officers) will be published in our website along with the details of venue/date/time of interview. All candidates are advised to refer our website for all types of communication/ information on interview/ appointment etc.) Candidates who are not shortlisted for interview will not be intimated separately.</p> <p>XXVII. Candidates are advised to refer our Website (<a href="http://www.canbankfactors.com">www.canbankfactors.com</a>) in respect to Date/ Venue of Interview/ any other communications/ information.</p> <p>XXVIII. Any dispute arising out of this advertisement/ recruitment shall be subject to the sole jurisdiction of the Courts situated in Bengaluru.</p> <p>XXIX. Payment of application fee/intimation charges by any other mode/means will not be accepted. Apart from application, photo and Demand Draft, the candidate should not send any other documents like resume, conduct certificate, xerox copies of marks list/certificate, earlier appointment letters etc. The application along with DD shall be sent through Ordinary Post/ Courier. Online application/ application through e mail will not be entertained and will be rejected.</p> <p>Candidate can apply only for one post. If any candidates applies for multiple posts, his/her application for the lower cadre only will be considered.</p> |
| 9 | <b>Application by Internal candidates</b> | The existing employees of M/s Canbank factors Limited can also participate in the Recruitment process for higher post if they satisfy the eligibility criteria. All Terms & Conditions for applying shall be as specified in the Advertisement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

**Eligibility Criteria (Qualification, Age, Experience etc.) as on 30.09.2015.****Junior Officer :**

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| Qualification        | I Class / High II Class graduates / Post Graduates in any discipline from a recognized university with consistent good academic record (55% aggregate). For SC/ST candidate's minimum marks is 50%. |
| Age as on 30.09.2015 | Between 21 & 30 years of age. Upper Age Relaxation of 5 years for SC/ST and 3 years for OBC                                                                                                         |

**Officer :**

|                      |                                                                                                                                                                                                                                                                                     |
|----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Qualification        | I Class / High II Class Graduates or Post Graduates in any discipline preferably in Commerce from a recognized university with minimum 55% marks in aggregate. For SC/ST candidate's minimum marks is 50%. Candidates with additional qualification ACA/ICWA/ACS/MBA are preferred. |
| Age as on 30.09.2015 | Between 21 & 30 years of age. Upper Age Relaxation of 5 years for SC/ST and 3 years for OBC.                                                                                                                                                                                        |
| Experience           | 2 to 3 years of experience in a Commercial Bank, Financial Institution or a reputed NBFC is desirable.                                                                                                                                                                              |

**Asst. Vice President :**

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| Qualification        | Post graduates in any discipline from a recognized university preferably in Commerce with minimum 55% aggregate marks. Candidates with MBA (Finance) will be given preference. For SC/ST candidate's minimum marks is 50%. |
| Age as on 30.09.2015 | Between 26 & 32 years of age. Upper Age Relaxation of 5 years for SC/ST and 3 years for OBC.                                                                                                                               |
| Experience           | Min 3 years of experience in Relationship Banking/Marketing/Legal/ IT in a commercial Bank / Financial Institution or a reputed NBFC. 1 year experience as Branch Head is desirable.                                       |

**Executive Vice President  
Can bank Factors Ltd**

