



CANBANK FACTORS LTD.

(A Subsidiary of Canara Bank)



Inception

Canbank Factors Ltd (CBF) a subsidiary of Canara Bank incorporated in the year 1991, with SIDBI & Union Bank of India as Co-promoters.

- Paid-up Capital of Rs. 20cr
- Authorized Capital of Rs. 100cr.
- 8 Branches pan India and 1 TReDS Unit

- Net owned funds: ₹ 86.06 Cr
- Total Dividend paid till date: ₹ 60.84 cr

Milestones

Evolution

The Company was incorporated as a Non- Banking Financial Company as being governed by Regulatory norms of Reserve Bank of India. Further During November 2005, the company was converted into a Non-Deposit Accepting Category-B Company. On 8th August 2014 the Company got registered as NBFC-Factor with registration B-02.00004

- Highest rating of "A1+" by CRISIL

Achievements

The Journey



BOARD OF DIRECTORS COMPOSITION

- Shri. Hardeep Singh Ahluwalia, Chairman
- Dr. Rajib Kumar Sahoo - Managing Director
- Shri. Basant Seth, Independent Director (ID), till AGM of 2026
- Shri. Ravi Chatterjee, Independent director, till AGM of 2025
- Shri. Subbarao Sreepathy, SIDBI, Nominee Director.
- Shri. Gyana Ranjan Sarangi, Union Bank of India, Nominee Director.



SUB COMMITTEES OF THE BOARD

- Committee of Directors
- Audit Committee
- Nomination and Remuneration Committee
- It Strategy Committee
- Risk Management Committee
- Corporate Social Responsibility (CSR) Committee

Internal Committee

- Asset Liability Management Committee (ALCO)



CBFL STAFF

At RO	CFO & CS	1
	Assistant Vice President	4
	Officer	6
	Junior Officer	2
	Junior Officer (Contract)	2
At Branches	Assistant Vice President	5
	Officer	9
	Junior Officer	3
	Junior Officer (contract)	3
Total		35

CANARA BANK DEPUTED STAFF

At RO	Managing Director	DGM	1
	Sr. Executive Vice President	AGM	1
	Senior Vice President	SM	2
Total			4



BUSINESS PERFORMANCE

(₹ in Cr)

SI No	Particulars	As on Mar-22	As on Mar-23	As on Mar-24	Y-O-Y (Gr)
1	Funds-in-Use	626.39	501.91	588.05	17.16
2	Avg. Funds-in-Use	535.90	578.91	578.51	(0.07)
3	Factoring Vol.	2512.82	2338.70	2156.45	(7.79)

Business level kept to maintain 1% above the minimum required CAR of 15 %
(16.25 % as at March 2024)



COMPOSITION OF BUSINESS as on 31.03.2024

(₹ in Cr)

PARAMETERS	TReDS	Non- TReDS Business	Total
Factoring volume	1715.95	440.50	2156.45
Funds in use	499.59	88.46	588.05
Average Funds In Use	467.32	111.19	578.51



PROFIT & LOSS DETAILS

(₹ in Cr)

Particulars	As on Mar-22	As on Mar-23	As on Mar-24	Y-O-Y (Gr)
Discount Charges	37.74	45.92	48.97	6.64
Other charges/income	5.72	3.05	1.38	-
Total Income (*)	43.46	48.97	50.35	2.82
Finance Cost	22.03	30.60	35.18	14.97
Staff Cost	5.25	4.68	4.69	0.21
Provisions	20.47	2.02	2.41	19.31
Other Expenses	3.97	4.21	4.50	6.89
Total Expenditure(*)	51.72	41.51	46.78	12.70
Write-off	56.26	12.25	5.13	-
PBT	(8.26)	7.46	3.57	-
PAT	(7.06)	5.02	2.71	-

(*) – Excl. Write-off Amount

CANBANK FACTORS LIMITED



PROFITABILITY RATIO

Particulars	As on Mar-22	As on Mar-23	As on Mar-24
Cost of borrowings (%)	6.10	7.67	8.23
Yield(%)	7.98	8.75	9.29
ROA (%)	(1.12)	1.00	0.45
ROE(%)	(9.67)	6.25	3.23
NIM(%) (Annualized)	2.86	3.48	2.57



NPA DETAILS

(₹ in Cr)

Particulars	As on Mar-22	As on Mar-23	As on Mar-24
Gross NPA	62.83	54.03	51.29
GNPA %	10.03	10.76	8.72
Net NPA	8.47	6.83	7.17
NNPA %	1.48	1.50	1.32
PCR %	86.52	87.36	86.03



SOURCE OF FUNDS & NET WORTH

(₹ in Cr)

Net worth	As on 31.03.2024
CAPITAL	20.00
Reserves & Surplus	109.00
Total	129.00
DTA	45.02
Net Owned Funds	86.07
Book Value as Per Share	43.04

Shareholder's Value	As on 31.03.2024
Canara Bank	70%
SIDBI	20%
Union Bank of India	10%

Source of Funding	As on 31.03.2024
ODBD Limit from Canara Bank	480.00
Provisions(NPA + Std. Asset)	44.13

CANBANK FACTORS LIMITED



CAPITAL & CRAR

(₹ in Cr)

Particulars	As on Mar-22	As on Mar-23	As on Mar-24
CAPITAL (NOF)	75.18	82.18	86.07
CRAR(%)	12.97	18.72	16.25



SMA STATUS

(₹ in Cr)

Particulars	As on Mar-22	As on Mar-23	As on Mar-24
SMA 0	3.95	2.70	0.69
SMA 1	-	3.03	-
SMA 2	-	1.13	0.47
Total SMA	3.95	6.86	1.16
FIU	626.39	501.91	588.05
%SMA	0.63	1.36	0.20



RATING WISE ASSET CLASSIFICATION AS ON 31.03.2024

(₹ in Cr)

Rating	Particulars	Total Assets	(%) to Total Asset
External (TReDS)	AAA	0.00	0.00
	AA	13.80	2.35
	A	125.37	21.32
	BBB	360.42	61.28
Internal (Branches)	A+	4.96	0.84
	A	29.05	4.94
	B+	27.20	4.63
	B	14.80	2.52
	C	12.44	2.12
TOTAL		588.05	100.00



HISTORICAL TRENDS LAST 7 YEARS

(₹ in Cr)

PARTICULARS		F.Y 2017-18	F.Y 2018-19	F.Y 2019-20	F.Y 2020-21	F.Y 2021-22	F.Y 2022-23	F.Y 2023-24
Factoring volume (FV)		1640.44	1701.98	1308.13	1469.98	2512.82	2338.70	2156.45
Funds in use (FIU)		505.79	602.08	467.77	465.85	626.39	501.91	588.05
Average Funds In Use (AFIU)		545.16	532.12	498.75	489.15	535.9	578.91	578.51
Discount Charges		42.99	35.98	31.94	30.96	37.74	45.92	48.97
Factoring Charges		3.18	2.35	1.79	1.67	1.95	1.27	0.61
Processing charges and Other Income		2.95	4.46	3.13	2.53	3.77	1.78	0.77
Total Income(*)		49.12	42.79	36.86	35.16	43.46	48.97	50.35
Total Expenditure(*)		32.94	29.87	27.77	24.01	31.25	39.49	44.37
Operating Profit(OP)		16.18	12.92	9.09	11.15	12.21	9.48	5.98
NPA Provision & standard Assets		64.82	11.80	3.50	7.51	20.47	2.02	2.41
PBT		(48.66)	1.12	5.59	3.64	(8.26)	7.46	3.57
PAT		(50.36)	2.72	4.44	2.55	(7.06)	5.02	2.71
Gross NPA	Amount	230.05	219.91	209.39	109.96	62.83	54.03	51.29
	(% to FIU)	45.23	36.53	44.76	23.60	10.03	10.76	8.72
Net NPA	Amount	50.83	31.08	36.78	13.00	8.47	6.83	7.17
	(% to FIU)	9.98	5.16	7.87	2.79	1.48	1.50	1.32
Total NPA Provision		179.22	188.83	172.61	96.96	54.36	47.20	44.13
Provision Coverage Ratio (%)		78.00	86.00	82.00	88.00	87.00	87.36	86.03

(*) Excl. Write-off Amount

CANBANK FACTORS LIMITED



AUDIT PROCEDURE

Internal Audit

- Inspection of Branches & IS Audit -by RO
- Regular Audit & Inspection by Parent Bank

Compliance

- The Companies Act, 2013
- Income Tax Act, 1961
- Goods & Service Tax Act, 2017
- Factoring Regulation Act, 2011
- Reserve Bank of India Act, 1934
- Labour Legislations/Act/s
- Payment of Gratuity Act, 1972, Provident Fund Act, 1952 & Shops and Establishments Act

External Audit

- IS Audit
- Concurrent Audit – Monthly basis
- Statutory Audit
- C&AG Supplementary Audit
- C& AG Compliance audit
- RBI Inspection

Inspection

Gradation	Periodicity	No of branches
A-Excellent	12 to 15 months	0
B-Good	12 to 15 months	9
C-Satisfactory	Once in 9 months from the date of previous Inspection	0



THANK YOU

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